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Images



A jet of the defunct Dominicana de Aviacion.

Money talks in reestablishment of a Dominican airliner

SANTO DOMINGO.- Tourism minister Felix Jiménez announced yesterday that for end of the next week a group of Dominican and foreign investors will contribute 10% of the capital corresponding to shares to formally constitute the airline Dominican Air.

The official met yesterday with National Hotel Association (ASONAHORES) president Luis Lopez; Punta Cana Group representative Paola Rainieri; Viva Wyndham hotels president Ettore Colussi; Casa Colonial president Roberto Cassoni; Lawrence Hazoury, of the AERODOM Group; Domingo Bermúdez; Marino Ginebra; Linnette Arbaje; Nick Tawil Fernandez, of Roco Ki, among others. It was the fourth meeting towards organizing Dominican Air.

The initial investment will be US\$10 million, 70% of which will correspond to Dominican capital and the remaining 30% will correspond to foreign capital from the Spanish tycoon Juan Jose (Pepe) Hidalgo, president of the Group Globalia and Air Europe.

It's expected that for April, 2008 Dominican Air will begin operations with a Boeing 737-800, and another one for June, both new, and a wide cabin Boeing 767 for October.

The Spanish company Air Europe will be in charge of the technical and commercial aspect of Dominican Air, which will train the Dominican pilots and other crew with its procedures and operation manuals.

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